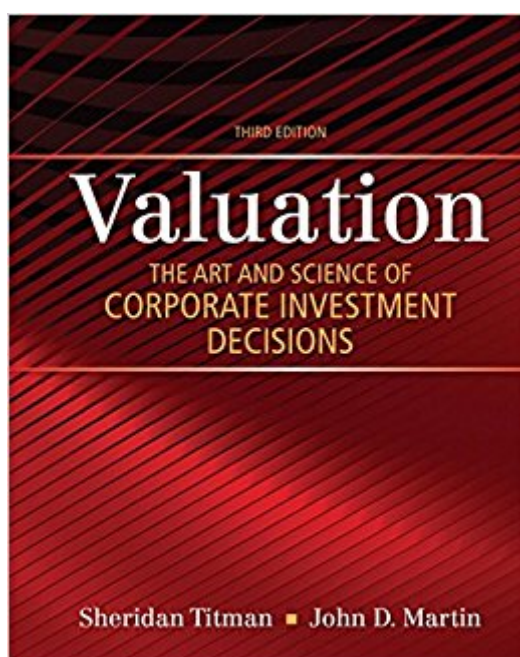


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Valuation: The Art And Science Of Corporate Investment Decisions (3rd Edition) (The Pearson Series In Finance)



Synopsis

For upper-division undergraduate and MBA students as well as business professionals. *A Holistic Approach to Project and Enterprise Valuation: The Art and Science of Corporate Investment Decisions* provides an up-to-date, integrated treatment of the valuation of investment opportunities. Taking both industry practice and recent advances in valuation methods into consideration, this text introduces students to a broad spectrum of valuation approaches and equips them to make wise investment decisions. The Third Edition exposes readers to the latest valuation tools being used in the industry. Practical examples are offered throughout the text to help students understand core principles in the context of realistic situations. Using the accompanying spreadsheets and simulation tools, students will be able to glean information from a variety of sources, construct models that utilize this information, and then summarize their analysis in a meaningful way.

Book Information

Series: The Pearson Series in Finance

Hardcover: 560 pages

Publisher: Pearson; 3 edition (January 3, 2015)

Language: English

ISBN-10: 0133479528

ISBN-13: 978-0133479522

Product Dimensions: 8.3 x 0.9 x 10.2 inches

Shipping Weight: 2.4 pounds (View shipping rates and policies)

Average Customer Review: 4.6 out of 5 stars 7 customer reviews

Best Sellers Rank: #47,145 in Books (See Top 100 in Books) #118 in *Books > Textbooks >*

Business & Finance > Finance #364 in *Books > Business & Money > Finance* #588

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Customer Reviews

SHERIDAN TITMAN Sheridan Titman holds the McAllister Centennial Chair in Financial Services at the University of Texas. He has a B.S. from the University of Colorado and an M.S. and Ph.D. from Carnegie Mellon University. Prior to joining the faculty at the University of Texas, Professor Titman was a Professor at UCLA, the Hong Kong University of Science and Technology, and Boston College and spent the 1988-1989 academic year in Washington, D.C., as the special assistant to the Assistant Secretary of the Treasury for Economic Policy. In addition, he has

consulted for a variety of financial institutions and corporations. He has served on the editorial boards of the leading academic finance and real estate journals, was an editor of the *Review of Financial Studies*, and was the founding editor of the *International Review of Finance*. He has served as President of the American Finance Association and the Western Finance Association, and as a director of the American Finance Association, the Asia Pacific Finance Association, the Western Finance Association, and the Financial Management Association and as the President of the Western Finance Association. Professor Titman has published more than 50 articles in both academic and professional journals and a book entitled *Financial Markets and Corporate Strategy*. He has received a number of awards for his research excellence and is a Fellow of the Financial Management Association and a Research Associate of the National Bureau of Economic Research.

JOHN MARTIN John Martin holds the Carr P. Collins Chair in Finance in the Hankamer School of Business at Baylor University, where he teaches in the Baylor EMBA programs. Over his career, he has published more than 50 articles in the leading finance journals and served in a number of editorial positions, including the coeditorship of the FMA Survey and Synthesis Series for the Oxford University Press. In addition, he has coauthored the following books: *Financial Management*, 12th edition (Prentice Hall Publishing Company); *Foundations of Finance*, 8th edition (Prentice Hall Publishing Company); *Financial Analysis* (McGraw-Hill Publishing Company); *The Theory of Finance* (Dryden Press); and *Value Based Management* (Harvard Business School Press/Oxford University Press). John and Sally have two wonderful sons, the world's finest daughter-in-law (their youngest son isn't married), and two beautiful grandsons who visit them often on their ranch outside of Crawford, Texas, where they raise hay and enjoy life with their chickens, dogs (Jack, Minnie, and Pearl) and miniature donkeys (Lottie, Dottie, Wavy, Gravy, and Biscuit).

It's hard to know how many stars to give a book like this. The book is a great textbook, although there are still a lot of errors in the slides if you use this as an instructor. It's much improved over the previous edition. I give it 5 stars for what it is: a good undergraduate-level textbook that I use to supplement a case-based class. The problem is the DRM associated with this book. This content cannot be viewed in either Kindle for Win8 or in Kindle Cloud Viewer, for no reason I can determine. You also get only two licenses: if you put this on your work computer and your home computer, don't expect to be able to access it from a mobile device as well. Because I've never seen those kind of restrictions before, I was entirely unprepared for them. It was a very unpleasant surprise to

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